

**Northfield  
BALANCE SHEET  
31/03/2005**

*(Last) Year Ended  
31 st. March 2004*

*(Current) Year Ended  
31st. March 2005*

£	<b>LONG TERM ASSETS</b>	£
	Investments	0.00
	Long Term Debtors	0.00
	 <b>CURRENT ASSETS</b>	
	Stocks and Stores	0.00
	Work in Progress	0.00
	Debtors (net of provision for doubtful debts)	0.00
	Payments in Advance	0.00
1,030.24	VAT Recoverable	1,023.87
	Temporary Lendings (Investments)	0.00
17,843.22	Cash in Hand	19,004.67
18,873.46	<b>TOTAL ASSETS</b>	20,028.54
	 <b>CURRENT LIABILITIES</b>	
1,774.44	Creditors	91.00
	Temporary Borrowing	0.00
<u><u>17,099.02</u></u>	<b>NET ASSETS</b>	<u><u>19,937.54</u></u>
	 <b>Represented by:</b>	
7,099.02	General Fund Balance	9,937.54
	<b>Reserves:</b>	
	Capital	0.00
10,000.00	Earmarked	10,000.00
	External	0.00
	Adjustments	0.00
<u><u>17,099.02</u></u>		<u><u>19,937.54</u></u>

The above statement represents fairly the financial position of the authority as at 31/03/05 and reflects its income and expenditure.

**The Audit Commission has carried out and completed all the work that is required of them by law. The audit of the annual return was completed on 8th August 2005.**