

**Northfield
BALANCE SHEET
31/03/2008**

*(Last) Year Ended
31st. March 2007*

*(Current) Year Ended
31st. March 2008*

£		£
	LONG TERM ASSETS	
	Investments	0.00
	Long Term Debtors	0.00
	 CURRENT ASSETS	
	Stocks and Stores	0.00
	Work in Progress	0.00
	Debtors (net of provision for doubtful debts)	0.00
	Payments in Advance	0.00
693.03	VAT Recoverable	1,011.31
	Temporary Lendings (Investments)	0.00
18,794.07	Cash in Hand	18,711.67
19,487.10	TOTAL ASSETS	19,722.98
	 CURRENT LIABILITIES	
536.00	Creditors	1,950.00
	Temporary Borrowing	0.00
<u><u>18,951.10</u></u>	NET ASSETS	<u><u>17,772.98</u></u>
	 Represented by:	
8,951.10	General Fund Balance	7,772.98
	Reserves:	
	Capital	0.00
10,000.00	Earmarked	10,000.00
	External	0.00
	Adjustments	0.00
<u><u>18,951.10</u></u>		<u><u>17,772.98</u></u>

The above statement represents fairly the financial position of the authority as at 31/03/2008 and reflects its income and expenditure during the year.