

**Northfield
BALANCE SHEET
31/03/2004**

*(Last) Year Ended
31 st. March 2003*

*(Current) Year Ended
31st. March 2004*

£		£
	LONG TERM ASSETS	
	Investments	0.00
	Long Term Debtors	0.00
	CURRENT ASSETS	
	Stocks and Stores	0.00
	Work in progress	0.00
	Debtors (Net of provision for doubtful debts)	0.00
	Payments in advance	0.00
1,786.12	VAT Recoverable	1,030.24
	Temporary Lendings (Investments)	0.00
13,087.80	Cash in hand	17,843.22
14,873.92	TOTAL ASSETS	18,873.46
	CURRENT LIABILITIES	
888.67	Creditors	1,774.44
	Temporary Borrowing	0.00
<u><u>13,985.25</u></u>	NET ASSETS	<u><u>17,099.02</u></u>
	Represented by:	
3,985.25	General fund balance	7,099.02
	Reserves:	
	Capital	0.00
10,000.00	Earmarked	10,000.00
	External	0.00
	Adjustments	0.00
<u><u>13,985.25</u></u>		<u><u>17,099.02</u></u>

The above statement represents fairly the financial position of the authority as at 31/03/04 and reflects its income and expenditure during the year.

The Audit Commission has carried out and completed all the work that is required of them by law. The audit of the annual return was completed on 17th September 2004